

ICON CAPITAL MANAGEMENT (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017

		Un-Audited 2017
<u>ASSETS</u>	Note	Rupees
Non-Current Assets		
Property and equipment	4	13,101,785
Intangibles	5	5,000,000
Long-term investments	6	6,630,000
Long-term deposit	7	2,612,682
		27,344,467
Current Assets		
Trade debts	8	4,318,620
Advances, deposits and other receivable	9	1,915,371
Short term investments	10	1,908,087
Tax refunds due from government	11	523,114
Cash and bank balances	12	15,104,731
		23,769,923
Total Assets		51,114,389
 <u>CAPITAL AND LIABILITIES</u>		
Authorized Capital		
5,000,000 Ordinary shares of Rs.10 each		50,000,000
Issued, subscribed and paid-up capital	13	50,000,000
Unappropriated loss		(3,944,043)
		46,055,957
Long Term Liabilities		
Long term deposits payables		112,500
Deferred tax liability	14	-
		112,500
Current Liabilities		
Trade and other payables	15	4,855,761
Short-term borrowing	16	90,171
		4,945,932
Contingency and Commitment	17	
Total Capital and Liabilities		51,114,389

The annexed notes form an integral part of these financial statements.


 Chief Executive


 Compliance Officer

ICON CAPITAL MANAGEMENT (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<i>Note</i>	<i>Un-Audited 2017 Rupees</i>
Operating revenue	18	3,757,536
Loss on re-measurement of investments carried at fair value through profit or loss - net		<u>(253,137)</u> 4,173,967
Administrative and operating expenses	19	(3,430,012)
Other income	20	761,086
Finance cost		<u>(142,347)</u>
Profit before taxation		(2,007,306)
Taxation - net	21	<u>82,512</u>
Profit / (loss) after taxation		<u>(1,924,793)</u>

The annexed notes form an integral part of the financial statements.



Chief Executive



Compliance Officer