

ICON CAPITAL MANAGEMENT (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016

	Note	Un-audited 2016 Rupees
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	4	12,985,519
Intangibles	5	8,370,000
Long-term investments	6	6,630,000
Long-term deposit	7	1,612,682
		29,598,201
Current Assets		
Trade debts	8	5,150,195
Advances, deposits and other receivable	9	1,279,292
Short term investments	10	8,295,656
Tax refunds due from government	11	250,478
Cash and bank balances	12	4,923,598
		19,899,219
Total Assets		49,497,420
 <u>CAPITAL AND LIABILITIES</u>		
Authorized Capital		
5,000,000 Ordinary shares of Rs.10 each		50,000,000
Issued, subscribed and paid-up capital	13	50,000,000
Unappropriated loss		(2,347,541)
		47,652,459
Long Term Liabilities		
Long term deposits payables		112,500
Deferred tax liability	14	531,954
		644,454
Current Liabilities		
Trade and other payables	15	1,130,325
Short-term borrowing	16	70,182
		1,200,507
Contingency and Commitment	17	
Total Capital and Liabilities		49,497,420

The annexed notes form an integral part of these financial statements.


 Chief Executive


 Compliance officer

ICON CAPITAL MANAGEMENT (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<i>Note</i>	<i>Un-Audited 2016 Rupees</i>
Operating revenue	18	2,559,174
Capital gain on sale of investment- Net		318,240
Loss on re-measurement of investments carried at fair value through profit or loss - net		<u>(58,744)</u>
		2,818,670
Administrative and operating expenses	19	(3,128,588)
Other income	20	242,551
Finance cost		<u>(182,960)</u>
Profit before taxation		(250,327)
Taxation - net	21	<u>(77,964)</u>
Profit / (loss) after taxation		<u>(328,291)</u>

The annexed notes form an integral part of the financial statements.



 Chief Executive



 Compliance officer